

ANNUAL TREASURER'S REPORT



Presented by Chuck Haas, Treasurer



South Indian River
Water Control District™

SIRWCD BACKGROUND INFORMATION

- ✓ Uses Assessments to Finance it's Programs
- ✓ Contains Approx. 12,500 acres with 11,089 acres being assessed
- ✓ Created Under Chapter 298 FS and Chapter 2001-313 Laws of Florida
- ✓ Maintains Water Control and Road Maintenance for Jupiter Farms, Egret Landing, and Jupiter Park of Commerce
- ✓ Maintains Water Control and Road and Park Maintenance for Palm Beach Country Estates (PBCE)



SIRWCD COMPLIES WITH:

- ✓ Section 11.45 and Chapter 218, FS prescribing a Uniform Chart of Accounts and Uniform Fiscal Year
- ✓ With the Florida Auditor General by filing an Annual Audited Financial Statement (Chapter 218.39, FS)
- ✓ With the Florida Department of Financial Services by filing an Annual Financial Report
- ✓ Filing a Public Depositor Annual Report to the Florida Chief Financial Officer
- ✓ The Local Governmental Entity Financial Emergencies Act (Chapter 218, FS)
- ✓ The Uniform Special District Accountability Act (Chapter 189, FS)
- ✓ Chapter 197, Florida Statutes – Tax Collections, Sales, and Liens



ROAD AND PARK MAINTENANCE



September 13, 2014
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SOUTH INDIAN RIVER WATER CONTROL DISTRICT
GOVERNMENTAL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES FOR FISCAL YEAR ENDING
SEPTEMBER 30, 2016

Total revenues	\$ 5,340,810
Total other financing sources	1,902,116
Total expenditures	5,737,622
Excess of revenues and other financing sources under expenditures	1,505,304
Fund balances, beginning of year	3,326,851
Fund balances, September 30, 2016	\$ 4,832,155

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GOVERNMENTAL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES FOR FISCAL YEAR ENDING
SEPTEMBER 30, 2016

Revenues Detailed

Revenues:	
Assessments	\$ 5,206,736
Charges for services	4,250
Reimbursement of connections fees	88,891
Investment income	9,255
Miscellaneous	31,678
Total revenues	5,340,810
Other financing sources	
Net proceeds from debt issuance	1,702,116
Transfers (net)	200,000
Total other financing sources	1,902,116
Total revenues and other financing sources	\$ 7,242,926

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 SEPTEMBER 30, 2016

Expenditures Detailed

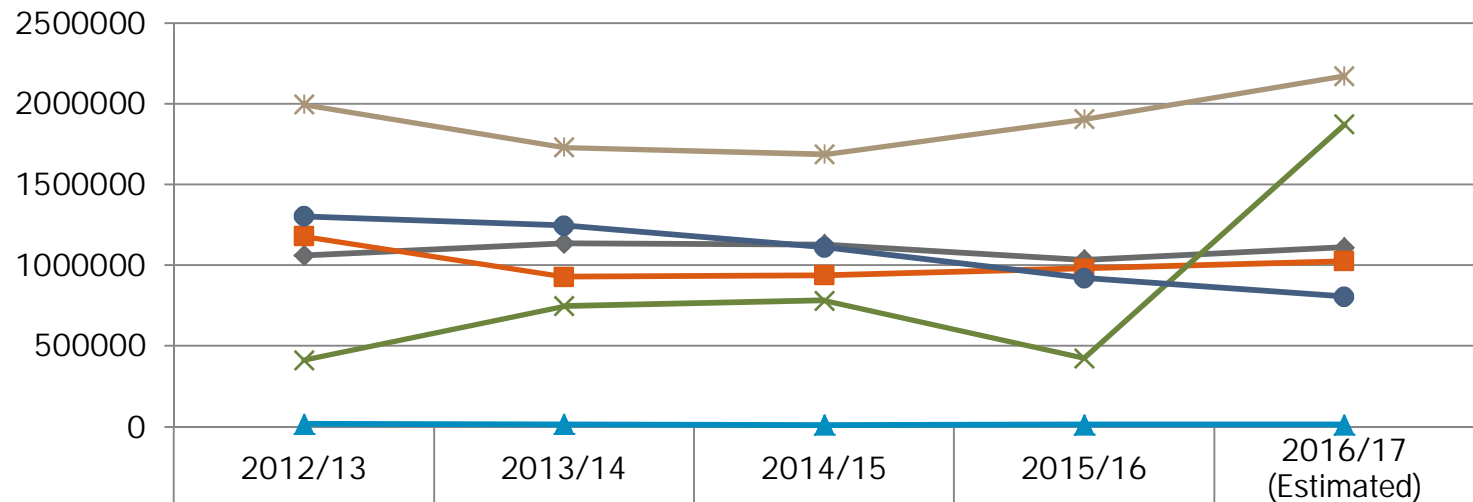
Expenditures:	
Current:	
Water control	950,258
Road maintenance	1,282,491
Park maintenance	11,989
Capital outlay	
Water control	124,522
Road improvements	309,032
Debt service:	
Principal retirement	1,906,480
Interest & Other	795,790
Bond issuance cost	222,285
Other debt service	134,775
Total expenditures	5,737,622

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SEPTEMBER 30, 2016

Fund Balance Detailed

Total revenues and other financing sources	7,242,926
Total expenditures	5,737,622
Excess of revenues and other financing sources under expenditures	1,505,304
Fund balances, beginning of year	3,326,851
Fund balances, September 30, 2016	\$ 4,832,155
Restricted for debt service	1,319,996
Restricted for future construction	1,750,340
Committed for renewal and replacement	386,072
Assigned for subsequent year operations	1,375,747
Total fund balances	\$ 4,832,155

EXPENDITURE HISTORY



◆ Canal Maintenance	1062179	1138276	1129877	1034384	1111228
■ Road Maintenance	1182019	929726	939918	980149	1025584
▲ Park Maintenance	17549	15817	10588	13120	13168
✕ Capital Outlay	413250	749561	782229	425000	1875000
* Principal (scheduled)	1998665	1731880	1688298	1906480	2175317
● Interest & Fiscal Changes	1304290	1246336	1111574	921269	805832



HISTORY OF ASSESSMENTS-SELECTED AREAS

South Indian River Water Control District
History of Assessments- Selected Neighborhoods

