



**2014/2015**  
**ADOPTED BUDGET**

*August 21, 2014*



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**2014/15 ADOPTED BUDGET**

Dated: August 21, 2014

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

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**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**ASSESSMENT INFORMATION**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET**

**SUMMARY OF BUDGETED ASSESSMENTS**

	<b>CURRENT BUDGET 2013/2014</b>	<b>ADOPTED BUDGET 2014/2015</b>
<b>SIRWCD ONGOING PROGRAMS:</b>		
<b>Operations</b>		
Water Control		
East Side	\$ 245,000	\$ 250,000
West Side	880,000	810,000
Road Maintenance		
PBCE	330,000	325,000
Jupiter Farms	720,000	770,000
Park Maintenance-PBCE	25,000	26,000
<b>Debt Service</b>		
	-	-
2011 Section 15 Egret Landing Refunding Note	610,000	610,000
2006 PBCE Water Distribution System Bonds	1,300,000	1,320,000
2004 Road Improvement Note Series A	250,000	250,000
2004 Road Improvement Note Series B	46,000	46,000
2004 Road Improvement Note Series C	40,000	40,000
2007 Road Improvement Note- Series A	208,250	213,400
2007 Road Improvement Note- Series B	14,700	15,100
2007 Road Improvement Note- Series C	22,050	21,500
2011 16A POI Road Improvement Note	36,200	36,200
2011 16B POI Road Improvement Note	144,800	144,800
2013 17TH POI Road Improvements-Series A	12,800	12,600
2013 17TH POI Road Improvements-Series B	64,400	66,400
2009 Hookup Financing Note-3/4" Meter	213,900	215,500
2009 Hookup Financing Note-1" Meter	16,100	14,500
<b>TOTAL SIRWCD ONGOING PROGRAMS</b>	<b>\$ 5,179,200</b>	<b>\$ 5,187,000</b>
<b>TOJ Hookup Financing</b>	<b>\$ 19,334</b>	<b>\$ 28,000</b>
<b>TOTAL ALL PROGRAMS</b>	<b>\$ 5,198,534</b>	<b>\$ 5,215,000</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
TYPICAL ASSESSMENT By Unit**

	Typical Acre	Nbr. Of Units	Typical Acre/Parcel Rate (\$) 2013/2014	Typical Acre/Parcel Rate (\$) 2014/2015	Increase (Decrease) (\$)	% Increase	% (Decrease)
<b><u>RESIDENTIAL</u></b>							
PBCE (Excluding Hookup Financing & Road Improvement Notes)	1.15	1,534	1,203	1,215	12.00	1.00%	
PBCE, No Road Maintenance	1.15	12	988	1,003	15.00	1.52%	
Egret Landing	0.25	666	944	944	-		0.00%
Jupiter Farms (Excluding Road Improvement Notes)	1.25	4,549	285	288	3.00	1.05%	
Jupiter Farms, No Road Maintenance	1.25	384	126	118	(8.00)		-6.35%
2004 Road Improvement Note Series A	1.15	684	366	366	-		0.00%
2004 Road Improvement Note Series B	1.25	402	114	115	1.00	0.88%	
2004 Road Improvement Note Series C	1.15	70	572	572	-		0.00%
2007 OGEM Road Improvement Note- Series A	1.25	569	366	376	10.00	2.73%	
2007 OGEM Road Improvement Note- Series B	1.25	46	320	329	9.00	2.81%	
2007 OGEM Road Improvement Note- Series C	1.25	25	848	860	12.00	1.42%	
2009 Hookup Financing Note 3/4" Meter	1.15	536	400	403	3.00	0.75%	
2009 Hookup Financing Note 1" Meter	1.15	15	970	978	8.00	0.82%	
2011 16A POI Road Improvement Note	71	71	510	510	-		0.00%
2011 16B POI Road Improvement Note	165	168	862	862	-		0.00%
2013 17A Road Improvements		11	1,045	1,146	101.00	9.67%	
2013 17B Road Improvements		57	1,072	1,165	93.00	8.68%	
TOJ Hookup Financing		54	349	349	-		0.00%



Assessment Unit Name	Acreage	Parcels	MAINTENANCE RATES				DEBT SERVICE RATES				TOTAL DEBT	GRAND TOTAL
			Per Acre	Per Parcel		2011 Section 15 Egret Landing Refunding Note	Per Parcel		2009 Hookup Financing Note			
			Water Control	Road Maintenance	Park Maintenance		Total Maintenance	2006 PBCE Water Distribution System Bonds		Road Improvement Notes		
PBCE- Water Control, Road Maint	1,956	1,534	\$ 112.00	\$ 212.00	\$ 17.00	\$ 341.00		\$ 857.00			\$ 857.00	\$ 1,198.00
PBCE- Water Control, No Road Maint	14	12	112.00		17.00	129.00		857.00			857.00	986.00
Jupiter Farms- Water Control, Road Maint	7,194	4,549	94.00	170.00		264.00					-	264.00
Jupiter Farms- Water Control, No Road Maint	1,736	384	94.00			94.00					-	94.00
Egret Landing	154	666	112.00			112.00	916.00				916.00	1,028.00
Jup. Commerce Park	106	79	112.00			112.00					-	112.00
POI 12: 2004 Rd Imp Series A		684							366.00		366.00	366.00
POI 10: 2004 Rd Imp Series B		402							115.00		115.00	115.00
POI 11: 2004 Rd Imp Series C		70							572.00		572.00	572.00
POI 14: 2007 Rd Imp Series A		569							376.00		376.00	376.00
POI 15: 2007 Rd Imp Series B		46							329.00		329.00	329.00
POI 15: 2007 Rd Imp Series C		25							860.00		860.00	860.00
POI 16: 2011 Rd Imp Series 16A		71							510.00		510.00	510.00
POI 16: 2011 Rd Imp Series 16B		168							862.00		862.00	862.00
2013 17TH POI Road Improvements-Series A		11							1,146.00		1,146.00	1,146.00
2013 17TH POI Road Improvements-Series B		57							1,165.00		1,165.00	1,165.00
Hookup Financing - 3/4" Meter		536									403.00	403.00
Hookup Financing - 1" Meter		15									978.00	978.00
Hookup Financing - TOJ		54									520.00	520.00

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**2014/2015 FINANCIAL INFORMATION**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Combined Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
COMBINED BUDGET  
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenue</b>			
Assessments	\$ 5,198,534	\$ 5,168,801	\$ 5,215,000
Less discounts	(208,332)	(176,428)	(206,760)
Intergovernmental revenue	30,000	30,000	30,000
Investment earnings	6,650	6,303	6,150
Other revenue	36,000	79,268	36,000
<b>Total Revenue</b>	<b>5,062,852</b>	<b>5,107,944</b>	<b>5,080,390</b>
<b>Expenditures</b>			
Current:			
Water control	988,850	970,632	981,713
Road maintenance	1,189,750	1,102,650	1,159,788
Park maintenance	24,250	25,249	24,250
Capital outlay:			
Road renewal	78,400	376,896	34,650
Canal Improvements	-	200,000	-
Equipment	8,250	27,346	116,250
Debt service:			
Interest	1,085,958	1,080,133	1,027,231
Principal	1,729,092	1,731,862	1,688,298
Other	200,590	190,208	198,040
<b>Total Expenditures</b>	<b>5,305,140</b>	<b>5,704,976</b>	<b>5,230,220</b>
<b>Excess revenues over expenditures</b>	<b>(242,288)</b>	<b>(597,032)</b>	<b>(149,830)</b>
Appropriated fund balance, beginning	3,695,031	3,695,031	3,097,999
<b>Appropriated fund balance, ending</b>	<b>\$ 3,452,743</b>	<b>\$ 3,097,999</b>	<b>\$ 2,948,169</b>
<b>Fund Balance, Ending:</b>			
Committed Funds	\$ 1,197,671	\$ 798,722	\$ 800,743
Assigned Funds	2,237,727	2,282,811	2,147,426

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Special Revenue Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 2,200,000	\$ 2,193,948	\$ 2,181,000
Less discounts	(88,000)	(74,690)	(85,400)
Investment earnings	2,100	2,699	2,100
Other revenue	12,000	12,600	12,000
<b>Total revenues</b>	<b>2,126,100</b>	<b>2,134,557</b>	<b>2,109,700</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	1,675,400	1,650,400	1,702,501
Total operating expenditures	752,450	673,131	690,250
	-	-	-
<b>Total expenditures</b>	<b>2,427,850</b>	<b>2,323,531</b>	<b>2,392,751</b>
<b>Excess revenues over expenditures</b>	<b>(301,750)</b>	<b>(188,974)</b>	<b>(283,051)</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	36,613	16,466	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>36,613</b>	<b>16,466</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(265,137)</b>	<b>(172,508)</b>	<b>(283,051)</b>
Appropriated fund balance, beginning	1,387,378	1,387,378	1,214,870
<b>Appropriated fund balance, ending</b>	<b>\$ 1,122,241</b>	<b>\$ 1,214,870</b>	<b>\$ 931,819</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**WATER CONTROL - COMBINED**

DESCRIPTION DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 1,125,000	\$ 1,119,033	\$ 1,060,000
Less discounts	(45,000)	(36,725)	(42,400)
Investment earnings	200	1,404	200
Other revenue	-	100	-
<b>Total revenues</b>	<b>1,080,200</b>	<b>1,083,812</b>	<b>1,017,800</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	652,650	652,650	652,713
Total operating expenditures	363,700	345,482	356,500
<b>Total expenditures</b>	<b>1,016,350</b>	<b>998,132</b>	<b>1,009,213</b>
<b>Excess revenues over expenditures</b>	<b>63,850</b>	<b>85,680</b>	<b>8,587</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>63,850</b>	<b>85,680</b>	<b>8,587</b>
Appropriated fund balance, beginning	290,088	290,088	375,768
<b>Appropriated fund balance, ending</b>	<b>\$ 353,938</b>	<b>\$ 375,768</b>	<b>\$ 384,355</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**WATER CONTROL- East Basin**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 245,000	\$ 243,603	\$ 250,000
Less discounts	(9,800)	(8,253)	(10,000)
Investment earnings	-	653	-
Other revenue	-	100	-
<b>Total revenues</b>	<b>235,200</b>	<b>236,103</b>	<b>240,000</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	125,375	125,375	130,543
Total operating expenditures	103,100	77,333	98,900
<b>Total expenditures</b>	<b>228,475</b>	<b>202,708</b>	<b>229,443</b>
<b>Excess revenues over expenditures</b>	<b>6,725</b>	<b>33,395</b>	<b>10,557</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>6,725</b>	<b>33,395</b>	<b>10,557</b>
Appropriated fund balance, beginning	17,222	17,222	50,617
<b>Appropriated fund balance, ending</b>	<b>\$ 23,947</b>	<b>\$ 50,617</b>	<b>\$ 61,174</b>



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**WATER CONTROL- West Basin**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 880,000	\$ 875,430	\$ 810,000
Less discounts	(35,200)	(28,472)	(32,400)
Investment earnings	200	751	200
<b>Total revenues</b>	<b>845,000</b>	<b>847,709</b>	<b>777,800</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	527,275	527,275	522,170
Total operating expenditures	260,600	268,149	257,600
<b>Total expenditures</b>	<b>787,875</b>	<b>795,424</b>	<b>779,770</b>
<b>Excess revenues over expenditures</b>	<b>57,125</b>	<b>52,285</b>	<b>(1,970)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>57,125</b>	<b>52,285</b>	<b>(1,970)</b>
Appropriated fund balance, beginning	272,866	272,866	325,151
<b>Appropriated fund balance, ending</b>	<b>\$ 329,991</b>	<b>\$ 325,151</b>	<b>\$ 323,181</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**ROAD MAINTENANCE - COMBINED**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 1,050,000	\$ 1,048,674	\$ 1,095,000
Less discounts	(42,000)	(36,889)	(42,000)
Investment earnings	1,900	1,220	1,900
Other revenue	12,000	12,500	12,000
<b>Total revenues</b>	<b>1,021,900</b>	<b>1,025,505</b>	<b>1,066,900</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	1,022,750	997,750	1,049,788
Total operating expenditures	364,500	302,400	309,500
<b>Total expenditures</b>	<b>1,387,250</b>	<b>1,300,150</b>	<b>1,359,288</b>
<b>Excess revenues over expenditures</b>	<b>(365,350)</b>	<b>(274,645)</b>	<b>(292,388)</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	36,613	16,466	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>36,613</b>	<b>16,466</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(328,737)</b>	<b>(258,179)</b>	<b>(292,388)</b>
Appropriated fund balance, beginning	1,086,666	1,086,666	828,487
<b>Appropriated fund balance, ending</b>	<b>\$ 757,929</b>	<b>\$ 828,487</b>	<b>\$ 536,099</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**ROAD MAINTENANCE - PBCE**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 330,000	\$ 328,097	\$ 325,000
Less discounts	(13,200)	(11,265)	(13,200)
Investment earnings	600	298	600
<b>Total revenues</b>	<b>317,400</b>	<b>317,130</b>	<b>312,400</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	293,305	293,305	294,731
Total operating expenditures	156,100	115,104	121,100
<b>Total expenditures</b>	<b>449,405</b>	<b>408,409</b>	<b>415,831</b>
<b>Excess revenues over expenditures</b>	<b>(132,005)</b>	<b>(91,279)</b>	<b>(103,431)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(132,005)</b>	<b>(91,279)</b>	<b>(103,431)</b>
Appropriated fund balance, beginning	334,203	334,203	242,924
<b>Appropriated fund balance, ending</b>	<b>\$ 202,198</b>	<b>\$ 242,924</b>	<b>\$ 139,493</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**ROAD MAINTENANCE - Jupiter Commerce Park**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ -	\$ -	\$ -
Less discounts	-	-	-
Investment earnings	-	-	-
Other revenue	-	-	-
<b>Total revenues</b>	-	-	-
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	-	-	-
Total operating expenditures	-	-	-
<b>Total expenditures</b>	-	-	-
<b>Excess revenues over expenditures</b>	-	-	-
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	36,613	16,466	-
<b>Total transfers &amp; other financing sources (uses)</b>	36,613	16,466	-
<b>Net revenues and expenditures and net other financing items</b>	36,613	16,466	-
Appropriated fund balance, beginning	47,473	47,473	63,939
<b>Appropriated fund balance, ending</b>	<b>\$ 84,086</b>	<b>\$ 63,939</b>	<b>\$ 63,939</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**MAINTENANCE - Egret Landing**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ -	\$ -	\$ -
Less discounts	-	-	-
Investment earnings	-	-	-
<b>Total revenues</b>	-	-	-
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	-	-	-
Total operating expenditures	-	-	-
<b>Total expenditures</b>	-	-	-
<b>Excess revenues over expenditures</b>	-	-	-
<b>Net revenues and expenditures and net other financing items</b>	-	-	-
Appropriated fund balance, beginning	10,173	10,173	10,173
<b>Appropriated fund balance, ending</b>	\$ 10,173	\$ 10,173	\$ 10,173

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**ROAD MAINTENANCE - Jupiter Farms**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 720,000	\$ 720,577	\$ 770,000
Less discounts	(28,800)	(25,624)	(28,800)
Investment earnings	1,300	922	1,300
Other revenue	12,000	12,500	12,000
<b>Total revenues</b>	<b>704,500</b>	<b>708,375</b>	<b>754,500</b>
<b>Expenditures</b>			
<b>Current</b>			
O&M Services	729,445	704,445	755,057
Total operating expenditures	208,400	187,296	188,400
<b>Total expenditures</b>	<b>937,845</b>	<b>891,741</b>	<b>943,457</b>
<b>Excess revenues over expenditures</b>	<b>(233,345)</b>	<b>(183,366)</b>	<b>(188,957)</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(233,345)</b>	<b>(183,366)</b>	<b>(188,957)</b>
Appropriated fund balance, beginning	694,817	694,817	511,451
<b>Appropriated fund balance, ending</b>	<b>\$ 461,472</b>	<b>\$ 511,451</b>	<b>\$ 322,494</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**PARK MAINTENANCE - PBCE**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Maintenance assessments	\$ 25,000	\$ 26,241	\$ 26,000
Less discounts	(1,000)	(1,076)	(1,000)
Investment earnings	-	75	-
<b>Total revenues</b>	<u>24,000</u>	<u>25,240</u>	<u>25,000</u>
<b>Expenditures</b>			
<b>Current</b>			
Total operating expenditures	<u>24,250</u>	<u>25,249</u>	<u>24,250</u>
<b>Total expenditures</b>	<u>24,250</u>	<u>25,249</u>	<u>24,250</u>
<b>Excess revenues over expenditures</b>	<u>(250)</u>	<u>(9)</u>	<u>750</u>
<b>Net revenues and expenditures and net other financing items</b>	<u>(250)</u>	<u>(9)</u>	<u>750</u>
Appropriated fund balance, beginning	<u>10,624</u>	<u>10,624</u>	<u>10,615</u>
<b>Appropriated fund balance, ending</b>	<u>\$ 10,374</u>	<u>\$ 10,615</u>	<u>\$ 11,365</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Debt Service Funds**



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT		ADOPTED
	BUDGET	ESTIMATED	BUDGET
	2013/2014	2013/2014	2014/2015
<b>Revenues:</b>			
Assessments	\$ 2,998,534	\$ 2,974,853	\$ 3,034,000
Less discounts	(120,332)	(101,738)	(121,360)
Investment earnings	2,350	1,504	1,750
Other revenue	-	42,668	-
<b>Total revenues</b>	<b>2,880,552</b>	<b>2,917,287</b>	<b>2,914,390</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	1,085,958	1,080,133	1,027,231
Principal	1,729,092	1,731,862	1,688,298
Other debt service	200,590	190,208	198,040
<b>Total expenditures</b>	<b>3,015,640</b>	<b>3,002,203</b>	<b>2,913,569</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(135,088)</b>	<b>(84,916)</b>	<b>821</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	(17,345)	(16,466)	-
Debt redemption	-	-	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>(17,345)</b>	<b>(16,466)</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(152,433)</b>	<b>(101,382)</b>	<b>821</b>
Appropriated fund balance, beginning	832,281	832,281	730,899
<b>Appropriated fund balance, ending</b>	<b>679,848</b>	<b>730,899</b>	<b>731,720</b>
<b>Restricted to:</b>			
Reserve Account	62,275	62,275	62,275
Sinking Account	617,573	668,624	669,445
	<b>\$ 679,848</b>	<b>\$ 730,899</b>	<b>\$ 731,720</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 22,531,385		
Payments 2014/2015	1,688,298		
Principal Balance Due 9/30/2015	<b>\$ 20,843,087</b>		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE

2002 SECTION 9 PHASE II ROAD AND DRAINAGE REFUNDING NOTES (COMBINED)

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ -	\$ -	\$ -
Less discounts	-	-	-
Investment earnings	100	-	-
Other revenue	-	-	-
<b>Total revenues</b>	<b>100</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	4,929	4,908	-
Principal	124,474	124,474	-
Other debt service	1,200	2,000	-
<b>Total expenditures</b>	<b>130,603</b>	<b>131,382</b>	<b>-</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(130,503)</b>	<b>(131,382)</b>	<b>-</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	(17,345)	(16,466)	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>(17,345)</b>	<b>(16,466)</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(147,848)</b>	<b>(147,848)</b>	<b>-</b>
Appropriated fund balance, beginning	147,848	147,848	-
<b>Appropriated fund balance, ending</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	-	-	-
	\$ -	\$ -	\$ -
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ -		
Payments 2014/2015	-		
Principal Balance Due 9/30/2015	\$ -		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2002 SECTION 9 PHASE IIA ROAD & DRAINAGE REFUNDING NOTES**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ -	\$ -	\$ -
Less discounts	-	-	-
Investment earnings	-	-	-
Other revenue	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	1,248	1,248	-
Principal	31,516	31,516	-
Other debt service	400	1,200	-
<b>Total expenditures</b>	<b>33,164</b>	<b>33,964</b>	<b>-</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(33,164)</b>	<b>(33,964)</b>	<b>-</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	(4,430)	(3,630)	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>(4,430)</b>	<b>(3,630)</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(37,594)</b>	<b>(37,594)</b>	<b>-</b>
Appropriated fund balance, beginning	37,594	37,594	-
<b>Appropriated fund balance, ending</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	-	-	-
	\$ -	\$ -	\$ -
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ -		
Payments 2014/2015	-		
Principal Balance Due 9/30/2015	\$ -		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
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STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE

2002 SECTION 9 PHASE IIB ROAD & DRAINAGE REFUNDING NOTES

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ -	\$ -	\$ -
Less discounts	-	-	-
Investment earnings	100	-	-
<b>Total revenues</b>	<b>100</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	3,681	3,660	-
Principal	92,958	92,958	-
Other debt service	800	800	-
<b>Total expenditures</b>	<b>97,439</b>	<b>97,418</b>	<b>-</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(97,339)</b>	<b>(97,418)</b>	<b>-</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	(12,915)	(12,836)	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>(12,915)</b>	<b>(12,836)</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>(110,254)</b>	<b>(110,254)</b>	<b>-</b>
Appropriated fund balance, beginning	110,254	110,254	-
<b>Appropriated fund balance, ending</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	-	-	-
	\$ -	\$ -	\$ -
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ -		
Payments 2014/2015	-		
Principal Balance Due 9/30/2015	\$ -		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2011 SECTION 15 EGRET LANDING REFUNDING BONDS**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 610,000	\$ 611,208	\$ 610,000
Less discounts	(24,400)	(22,244)	(24,400)
Investment earnings	1,000	500	500
<b>Total revenues</b>	<b>586,600</b>	<b>589,464</b>	<b>586,100</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	62,595	63,030	47,602
Principal	517,050	517,050	531,830
Other debt service	15,200	10,308	15,200
<b>Total expenditures</b>	<b>594,845</b>	<b>590,388</b>	<b>594,632</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(8,245)</b>	<b>(924)</b>	<b>(8,532)</b>
Appropriated fund balance, beginning	110,350	110,350	109,426
<b>Appropriated fund balance, ending</b>	<b>102,105</b>	<b>109,426</b>	<b>100,894</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	102,105	109,426	100,894
	<b>\$ 102,105</b>	<b>\$ 109,426</b>	<b>\$ 100,894</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 1,641,590		
Payments 2014/2015	531,830		
Principal Balance Due 9/30/2015	<b>\$ 1,109,760</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 ROAD IMPROVEMENT BOND SERIES A, B & C (COMBINED)**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 336,000	\$ 335,113	\$ 336,000
Less discounts	(13,440)	(11,748)	(13,440)
Intergovernmental	-	-	-
Investment earnings	-	420	-
<b>Total revenues</b>	<b>322,560</b>	<b>323,785</b>	<b>322,560</b>
<b>Expenditures</b>			
<b>Current</b>			
<b>Debt service:</b>			
Interest	44,932	44,932	35,235
Principal	262,567	262,567	272,263
Other debt service	8,970	6,676	6,970
<b>Total expenditures</b>	<b>316,469</b>	<b>314,175</b>	<b>314,468</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>6,091</b>	<b>9,610</b>	<b>8,092</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	-	-	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>6,091</b>	<b>9,610</b>	<b>8,092</b>
Appropriated fund balance, beginning	98,722	98,722	108,332
<b>Appropriated fund balance, ending</b>	<b>104,813</b>	<b>108,332</b>	<b>116,424</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	104,813	108,332	116,424
	\$ 104,813	\$ 108,332	\$ 116,424
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 946,956		
Payments 2014/2015	272,263		
Principal Balance Due 9/30/2015	\$ 674,693		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 ROAD IMPROVEMENT BOND SERIES A**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 250,000	\$ 249,548	\$ 250,000
Less discounts	(10,000)	(8,482)	(10,000)
Investment earnings	-	16	-
<b>Total revenues</b>	<b>240,000</b>	<b>241,082</b>	<b>240,000</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	30,588	30,588	23,346
Principal	198,956	198,956	206,198
Other debt service	6,000	3,871	4,000
<b>Total expenditures</b>	<b>235,544</b>	<b>233,415</b>	<b>233,544</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>4,456</b>	<b>7,667</b>	<b>6,456</b>
Appropriated fund balance, beginning	44,679	44,679	52,346
<b>Appropriated fund balance, ending</b>	<b>49,135</b>	<b>52,346</b>	<b>58,802</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	49,135	52,346	58,802
	<b>\$ 49,135</b>	<b>\$ 52,346</b>	<b>\$ 58,802</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 641,384		
Payments 2014/2015	206,198		
Principal Balance Due 9/30/2015	<b>\$ 435,186</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
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STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 ROAD IMPROVEMENT BOND SERIES B**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 46,000	\$ 45,141	\$ 46,000
Less discounts	(1,840)	(1,531)	(1,840)
Investment earnings	-	260	-
<b>Total revenues</b>	<b>44,160</b>	<b>43,870</b>	<b>44,160</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	5,804	5,804	4,432
Principal	36,275	36,275	37,646
Other debt service	1,670	1,528	1,670
<b>Total expenditures</b>	<b>43,749</b>	<b>43,607</b>	<b>43,748</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>411</b>	<b>263</b>	<b>412</b>
Appropriated fund balance, beginning	37,919	37,919	38,182
<b>Appropriated fund balance, ending</b>	<b>38,330</b>	<b>38,182</b>	<b>38,594</b>
Restricted to:			
Reserve Account	38,330	38,182	38,594
Sinking Account	\$ 38,330	\$ 38,182	\$ 38,594
Status Of Outstanding Debt			
Principal Balance 9/30/2014	\$ 117,261		
Payments 2014/2015	37,646		
Principal Balance Due 9/30/2015	<b>\$ 79,615</b>		



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
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STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 ROAD IMPROVEMENT BOND SERIES C**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 40,000	\$ 40,424	\$ 40,000
Less discounts	(1,600)	(1,735)	(1,600)
Investment earnings	-	144	-
<b>Total revenues</b>	<b>38,400</b>	<b>38,833</b>	<b>38,400</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	8,540	8,540	7,457
Principal	27,336	27,336	28,419
Other debt service	1,300	1,277	1,300
<b>Total expenditures</b>	<b>37,176</b>	<b>37,153</b>	<b>37,176</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>1,224</b>	<b>1,680</b>	<b>1,224</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-out	-	-	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>1,224</b>	<b>1,680</b>	<b>1,224</b>
Appropriated fund balance, beginning	16,124	16,124	17,804
<b>Appropriated fund balance, ending</b>	<b>17,348</b>	<b>17,804</b>	<b>19,028</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	17,348	17,804	19,028
	<b>\$ 17,348</b>	<b>\$ 17,804</b>	<b>\$ 19,028</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 188,311		
Payments 2014/2015	28,419		
Principal Balance Due 9/30/2015	<b>\$ 159,892</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2006 PBCE WATER DISTRIBUTION SYSTEM (Series A&B)**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 1,300,000	\$ 1,298,675	\$ 1,320,000
Less discounts	(52,000)	(44,482)	(52,800)
Investment earnings	100	44	100
Other revenue <sup>1</sup>	-	42,668	-
<b>Total revenues</b>	<b>1,248,100</b>	<b>1,296,905</b>	<b>1,267,300</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	696,232	696,233	683,000
Principal	410,000	410,000	450,000
Other debt service <sup>2</sup>	140,000	139,747	135,400
<b>Total expenditures</b>	<b>1,246,232</b>	<b>1,245,980</b>	<b>1,268,400</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>1,868</b>	<b>50,925</b>	<b>(1,100)</b>
<b>Transfers &amp; other financing sources (uses)</b>			
Debt redemption	-	-	-
<b>Total transfers &amp; other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net revenues and expenditures and net other financing items</b>	<b>1,868</b>	<b>50,925</b>	<b>(1,100)</b>
Appropriated fund balance, beginning	151,034	151,034	201,959
<b>Appropriated fund balance, ending</b>	<b>152,902</b>	<b>201,959</b>	<b>200,859</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	152,902	201,959	200,859
	<b>\$ 152,902</b>	<b>\$ 201,959</b>	<b>\$ 200,859</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 13,660,000		
Payments 2014/2015	450,000		
Principal Balance Due 9/30/2015	<b>\$ 13,210,000</b>		
<sup>(1)</sup> Town of Jupiter reimbursement of connection fees			
<sup>(2)</sup> Includes Annual Guaranteed Revenue (AGR) due to Town of Jupiter on remaining connections			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 245,000	\$ 243,634	\$ 250,000
Less discounts	(9,800)	(8,262)	(10,000)
Investment earnings	750	300	750
<b>Total revenues</b>	<b>235,950</b>	<b>235,672</b>	<b>240,750</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	103,844	103,844	98,230
Principal	134,971	134,971	140,585
Other debt service	5,400	3,871	4,000
<b>Total expenditures</b>	<b>244,215</b>	<b>242,686</b>	<b>242,815</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>(8,265)</b>	<b>(7,014)</b>	<b>(2,065)</b>
Appropriated fund balance, beginning	118,112	118,112	111,098
<b>Appropriated fund balance, ending</b>	<b>109,847</b>	<b>111,098</b>	<b>109,033</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	109,847	111,098	109,033
	<b>\$ 109,847</b>	<b>\$ 111,098</b>	<b>\$ 109,033</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 2,361,287		
Payments 2014/2015	140,585		
Principal Balance Due 9/30/2015	<b>\$ 2,220,702</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2009 Hookup Financing Note**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 249,334	\$ 228,412	\$ 258,000
Less discounts	(10,364)	(6,180)	(10,320)
Investment earnings	400	56	400
<b>Total revenues</b>	<b>239,370</b>	<b>222,288</b>	<b>248,080</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	77,770	78,380	71,034
Principal	136,000	136,000	141,000
Other debt service	23,656	22,024	31,470
<b>Total expenditures</b>	<b>237,426</b>	<b>236,404</b>	<b>243,504</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>1,944</b>	<b>(14,116)</b>	<b>4,576</b>
Appropriated fund balance, beginning	153,557	153,557	139,441
<b>Appropriated fund balance, ending</b>	<b>155,501</b>	<b>139,441</b>	<b>144,017</b>
<b>Restricted to:</b>			
Reserve Account	62,275	62,275	62,275
Sinking Account	93,226	77,166	81,742
	<b>\$ 155,501</b>	<b>\$ 139,441</b>	<b>\$ 144,017</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 1,703,442		
Payments 2014/2015	141,000		
Principal Balance Due 9/30/2015	<b>\$ 1,562,442</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2011 16<sup>TH</sup> POI Road Improvement Note

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 181,000	\$ 180,665	\$ 181,000
Less discounts	(7,240)	(6,180)	(7,240)
Investment earnings	-	84	-
<b>Total revenues</b>	<b>173,760</b>	<b>174,569</b>	<b>173,760</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	67,996	68,576	64,470
Principal	100,890	100,890	104,990
Other debt service	4,120	3,954	3,610
<b>Total expenditures</b>	<b>173,006</b>	<b>173,420</b>	<b>173,070</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>754</b>	<b>1,149</b>	<b>690</b>
Appropriated fund balance, beginning	52,658	52,658	53,807
<b>Appropriated fund balance, ending</b>	<b>53,412</b>	<b>53,807</b>	<b>54,497</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	53,412	53,807	54,497
	<b>\$ 53,412</b>	<b>\$ 53,807</b>	<b>\$ 54,497</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 1,584,020		
Payments 2014/2015	104,990		
Principal Balance Due 9/30/2015	<b>\$ 1,479,030</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2013 17TH POI Road Improvements**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenues:</b>			
Assessments	\$ 77,200	\$ 77,146	\$ 79,000
Less discounts	(3,088)	(2,642)	(3,160)
Investment earnings	-	100	-
<b>Total revenues</b>	<b>74,112</b>	<b>74,604</b>	<b>75,840</b>
<b>Expenditures</b>			
<b>Debt service:</b>			
Interest	27,660	20,230	27,660
Principal	43,140	45,910	47,630
Other debt service	2,044	1,628	1,390
<b>Total expenditures</b>	<b>72,844</b>	<b>67,768</b>	<b>76,680</b>
<b>Excess (deficit) revenues over expenditures</b>	<b>1,268</b>	<b>6,836</b>	<b>(840)</b>
Appropriated fund balance, beginning	-	-	6,836
<b>Appropriated fund balance, ending</b>	<b>1,268</b>	<b>6,836</b>	<b>5,996</b>
<b>Restricted to:</b>			
Reserve Account			
Sinking Account	1,268	6,836	5,996
	<b>\$ 1,268</b>	<b>\$ 6,836</b>	<b>\$ 5,996</b>
<b>Status Of Outstanding Debt</b>			
Principal Balance 9/30/2014	\$ 634,090		
Payments 2014/2015	47,630		
Principal Balance Due 9/30/2015	<b>\$ 586,460</b>		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**INTERNAL SERVICE FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
INTERNAL SERVICE FUND**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Operating revenues:</b>			
Charges for services	\$ 1,675,400	\$ 1,603,320	\$ 1,702,500
Intergovernmental	30,000	30,000	30,000
Rental income	24,000	24,000	24,000
<b>Total operating revenues</b>	<b>1,729,400</b>	<b>1,657,320</b>	<b>1,756,500</b>
<b>Operating expenses</b>			
Personal services	745,000	711,160	784,100
Materials, supplies, services and other operating expenses	705,400	667,160	691,400
Transfers	279,000	279,000	281,000
<b>Total operating expenses</b>	<b>1,729,400</b>	<b>1,657,320</b>	<b>1,756,500</b>
<b>Change in net assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**CAPITAL PROJECTS FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
TOTAL CAPITAL PROJECTS FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenue</b>			
Investment earnings	\$ 2,200	\$ 2,100	\$ 2,300
<b>Total revenue</b>	2,200	2,100	2,300
<b>Expenditures</b>			
<b>Capital outlay</b>			
Capital outlay-roads	78,400	376,896	34,650
Capital outlay-canal	-	200,000	-
Capital outlay-equipment	8,250	27,346	116,250
<b>Total capital outlay expenditures</b>	86,650	604,242	150,900
<b>Excess revenues over expenditures</b>	(84,450)	(602,142)	(148,600)
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	279,000	279,000	281,000
Appropriated fund balance, beginning	1,475,372	1,475,372	1,152,230
<b>Appropriated fund balance, ending</b>	\$ 1,669,922	\$ 1,152,230	\$ 1,284,630

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**ROAD RESURFACING RENEWAL & REPLACEMENT**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenue</b>			
Investment earnings	\$ 500	\$ 400	\$ 600
<b>Total revenue</b>	500	400	600
<b>Expenditures</b>			
<b>Capital outlay</b>			
Capital outlay-roads	78,400	126,896	34,650
<b>Total capital outlay expenditures</b>	78,400	126,896	34,650
<b>Excess revenues over expenditures</b>	(77,900)	(126,496)	(34,050)
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	200,000	200,000	202,000
Appropriated fund balance, beginning	642,086	642,086	715,590
<b>Appropriated fund balance, ending</b>	<u>\$ 764,186</u>	<u>\$ 715,590</u>	<u>\$ 883,540</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**EQUIPMENT RENEWAL & REPLACEMENT FUND**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenue</b>			
Investment earnings	\$ 500	\$ 500	\$ 500
<b>Total revenue</b>	<u>500</u>	<u>500</u>	<u>500</u>
<b>Expenditures</b>			
<b>Capital outlay</b>			
Capital outlay-equipment	8,250	27,346	116,250
<b>Total capital outlay expenditures</b>	<u>8,250</u>	<u>27,346</u>	<u>116,250</u>
<b>Excess revenues over expenditures</b>	(7,750)	(26,846)	(115,750)
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	79,000	79,000	79,000
Transfers-out	-	-	-
Debt proceeds			
Appropriated fund balance, beginning	<u>316,663</u>	<u>316,663</u>	<u>368,817</u>
Appropriated fund balance, ending	<u>\$ 387,913</u>	<u>\$ 368,817</u>	<u>\$ 332,067</u>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**ROAD IMPROVEMENT FUNDS**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenue</b>			
Investment earnings	\$ 400	\$ 400	\$ 400
<b>Total revenue</b>	400	400	400
<b>Expenditures</b>			
<b>Capital outlay</b>			
Capital outlay-roads	-	250,000	-
<b>Total capital outlay expenditures</b>	-	250,000	-
<b>Excess revenues over expenditures</b>	400	(249,600)	400
<b>Transfers &amp; other financing sources (uses)</b>			
Transfers-in	-	-	-
Appropriated fund balance, beginning	263,454	263,454	13,854
<b>Appropriated fund balance, ending</b>	<b>\$ 263,854</b>	<b>\$ 13,854</b>	<b>\$ 14,254</b>

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2014/15 ADOPTED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**OTHER CAPITAL PROJECT FUNDS**

DESCRIPTION	CURRENT BUDGET 2013/2014	ESTIMATED 2013/2014	ADOPTED BUDGET 2014/2015
<b>Revenue</b>			
Investment earnings	\$ 800	\$ 800	\$ 800
<b>Total revenue</b>	<u>800</u>	<u>800</u>	<u>800</u>
<b>Expenditures</b>			
<b>Capital outlay</b>			
Capital outlay-canal	-	200,000	-
<b>Total capital outlay expenditures</b>	<u>-</u>	<u>200,000</u>	<u>-</u>
<b>Excess revenues over expenditures</b>	800	(199,200)	800
Appropriated fund balance, beginning	<u>253,169</u>	<u>253,169</u>	<u>53,969</u>
<b>Appropriated fund balance, ending</b>	<u>\$ 253,969</u>	<u>\$ 53,969</u>	<u>\$ 54,769</u>