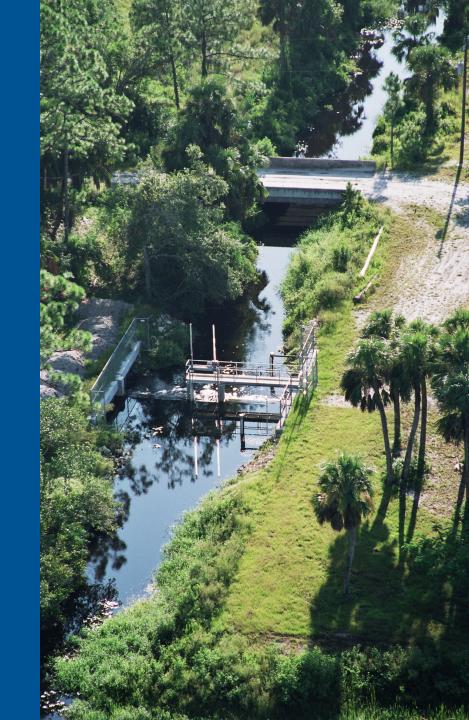
South Indian River Water Control District

September 19, 2024 2024 Treasurer's Annual Report



Treasurer's Annual Report





Presented by Charles Haas District Treasurer

Treasurer's Annual Report (2)



Governmental Funds – Fiscal Year Ending September 20, 2023 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Description	Amount
Total Revenues	\$ 6,284,102
Total Expenditures	\$ 5,960,176
Excess of revenues and other financing sources under expenditures	\$ 323,926
Fund balances, beginning of year	\$ 4,180,962
Fund balances, September 20, 2023	\$ 4,504,888

Treasurer's Annual Report (3)



Governmental Funds – Fiscal Year Ending September 20, 2023 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Revenues Detailed	Amount
Assessments	\$ 5,771,836
Intergovernmental	\$ 288,850
Charges for Services	\$ 94,182
Investment Income	\$ 9,822
Miscellaneous	\$ 119,412
Total Revenues	\$ 6,284,102

Treasurer's Annual Report (4)



Governmental Funds – Fiscal Year Ending September 20, 2023 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Expenditures Detailed	Amount
Current Water Control	\$ 1,981,783
Current Road Maintenance	\$ 1,209,887
Current Park Maintenance	\$ 13,117
Capital Outlay	\$ 572,877
Debt Service - Principal Retirement	\$ 1,698,341
Debt Service – Interest & Other	\$ 382,065
Other Debt Service	\$ 102,106
Total Expenditures	\$ 5,960,176

Treasurer's Annual Report (5)



Governmental Funds
Fiscal Year Ending
September 20, 2023
Combined Statement of
Revenues, Expenditures,
and Changes in
Fund Balance

Fund Balances Detailed	Amount	
Total Revenues	\$ 6,284,102	
Total Expenditures	\$ 5,960,176	
Net Change in Fund Balances	\$ 323,926	
Fund Balances – Beginning of Year	\$ 4,180,962	
Fund Balances – September 30, 2023	\$ 4,504,888	
Restricted for Debt Service	\$ 1,151,349	
Restricted for Future Construction	\$ 90,782	
Committed for Renewal & Replacement	\$ 972,598	
Assigned for Subsequent Year Operation	\$1,897,568	
Assigned for Subsequent Capital Expenditures	\$ 392,591	
Total Fund Balances	\$ 4,504,888	

Treasurer's Annual Report (6)



Governmental Funds Expenditures Over Six Years

Expenditures	2019/20	2020/21	2021/22	2022/23	2023/24 (Current)	2024/25 (Budgeted)
Canal Maintenance	\$ 1,720,233	\$ 1,936,106	\$ 1,989,568	\$1,981,783	\$ 2,358,630	\$ 2,506,790
Road Maintenance	\$ 1,140,026	\$ 1,139,844	\$ 1,049,550	\$ 1,209,887	\$1,154,180	\$ 1,206,390
Park Maintenance	\$ 12,634	\$ 20,600	\$ 20,379	\$ 13,117	\$ 19,950	\$ 19,950
Capital Outlay (non-debt Financed)	\$ 389,666	\$ 110,000	\$ 683,916	\$ 572,877	\$ 200,000	
Debt Service	\$ 2,226,354	\$ 2,248,138	\$ 2,192,001	\$ 2,182,512	\$ 2,189,769	\$ 1,979,180

Treasurer's Annual Report (7)



Governmental Funds Expenditures Over Six Years – Trend

