

# South Indian River Water Control District

September 19, 2024  
2024 Treasurer's Annual Report



# Treasurer's Annual Report



Presented by  
Charles Haas  
District Treasurer

## Governmental Funds – Fiscal Year Ending September 20, 2023 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Description	Amount
Total Revenues	\$ 6,284,102
Total Expenditures	\$ 5,960,176
Excess of revenues and other financing sources under expenditures	\$ 323,926
Fund balances, beginning of year	\$ 4,180,962
Fund balances, September 20, 2023	\$ 4,504,888

## Governmental Funds – Fiscal Year Ending September 20, 2023 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

<b>Revenues Detailed</b>	<b>Amount</b>
Assessments	\$ 5,771,836
Intergovernmental	\$ 288,850
Charges for Services	\$ 94,182
Investment Income	\$ 9,822
Miscellaneous	\$ 119,412
<b>Total Revenues</b>	<b>\$ 6,284,102</b>

## Governmental Funds – Fiscal Year Ending September 20, 2023 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

<b>Expenditures Detailed</b>	<b>Amount</b>
Current Water Control	\$ 1,981,783
Current Road Maintenance	\$ 1,209,887
Current Park Maintenance	\$ 13,117
Capital Outlay	\$ 572,877
Debt Service - Principal Retirement	\$ 1,698,341
Debt Service – Interest & Other	\$ 382,065
Other Debt Service	\$ 102,106
<b>Total Expenditures</b>	<b>\$ 5,960,176</b>

**Governmental Funds  
Fiscal Year Ending  
September 20, 2023  
Combined Statement of  
Revenues, Expenditures,  
and Changes in  
Fund Balance**

<b>Fund Balances Detailed</b>	<b>Amount</b>
Total Revenues	\$ 6,284,102
Total Expenditures	\$ 5,960,176
Net Change in Fund Balances	\$ 323,926
Fund Balances – Beginning of Year	\$ 4,180,962
<b>Fund Balances – September 30, 2023</b>	<b>\$ 4,504,888</b>
Restricted for Debt Service	\$ 1,151,349
Restricted for Future Construction	\$ 90,782
Committed for Renewal & Replacement	\$ 972,598
Assigned for Subsequent Year Operation	\$1,897,568
Assigned for Subsequent Capital Expenditures	\$ 392,591
<b>Total Fund Balances</b>	<b>\$ 4,504,888</b>

# Treasurer's Annual Report (6)



## Governmental Funds Expenditures Over Six Years

Expenditures	2019/20	2020/21	2021/22	2022/23	2023/24 (Current)	2024/25 (Budgeted)
Canal Maintenance	\$ 1,720,233	\$ 1,936,106	\$ 1,989,568	\$1,981,783	\$ 2,358,630	\$ 2,506,790
Road Maintenance	\$ 1,140,026	\$ 1,139,844	\$ 1,049,550	\$ 1,209,887	\$1,154,180	\$ 1,206,390
Park Maintenance	\$ 12,634	\$ 20,600	\$ 20,379	\$ 13,117	\$ 19,950	\$ 19,950
Capital Outlay (non-debt Financed)	\$ 389,666	\$ 110,000	\$ 683,916	\$ 572,877	\$ 200,000	---
Debt Service	\$ 2,226,354	\$ 2,248,138	\$ 2,192,001	\$ 2,182,512	\$ 2,189,769	\$ 1,979,180

## Governmental Funds Expenditures Over Six Years – Trend

